



## **BEARFACTS 1993 – 2003**

### **Greene , Arkansas [05055]**

Greene is one of 75 counties in Arkansas. It is part of the Paragould, AR Micropolitan SA. Its 2003 population of 38,326 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Greene had a per capita personal income (PCPI) of \$21,000. This PCPI ranked 40th in the state and was 86 percent of the state average, \$24,440, and 67 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 8.1 percent from 2002. The 2002-2003 state change was 4.5 percent and the national change was 2.2 percent. In 1993 the PCPI of Greene was \$14,043 and ranked 49th in the state. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Greene had a total personal income (TPI) of \$804,832<sup>\*</sup>. This TPI ranked 19th in the state and accounted for 1.2 percent of the state total. In 1993 the TPI of Greene was \$468,681<sup>\*</sup> and ranked 21st in the state. The 2003 TPI reflected an increase of 8.9 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greene. In 2003 net earnings accounted for 63.6 percent of TPI (compared with 65.0 in 1993); dividends, interest, and rent were 13.7 percent (compared with 14.6 in 1993); and personal current transfer receipts were 22.7 percent (compared with 20.4 in 1993). From 2002 to 2003 net earnings increased 14.5 percent; dividends, interest, and rent decreased 5.8 percent; and personal current transfer receipts increased 4.2 percent. From 1993 to 2003 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greene increased from \$490,889<sup>\*</sup> in 2002 to \$564,556<sup>\*</sup> in 2003, an increase of 15.0 percent. The 2002-2003 state change was 6.7 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$328,681<sup>\*</sup> to the 2003 estimate was 5.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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